

# Business Board Terms of Reference

The Business Board is required to agree a Terms of Reference; headlines set out below.

## **Remit and responsibilities**

- Key responsibilities in relation to strategy, investment, advocacy and collaboration
- Up to 6 meetings per year
- Economic advisor to the Council
- Production and implementation of Economic Strategy
- Steering of government funded former LEP functions e.g. Growth Hub, Skills Bootcamps
- Oversight and championing of Industry Boards
- Steering of programmes and interventions delivered from gov funding pots secured, in line with economic strategy

## **Terms and appointments**

- Initial 2 or 3 year term + option to extend, 2 terms max
- Subs allowed for council and education representatives
- Board to identify future Chair through nominations process
- Business Board representation may also be requested to attend sub-boards e.g. New Anglia Capital, Suffolk Investments, Skills Board

## **Council requirements**

- Board (likely Chair) to attend SCC Scrutiny or Audit Committee if required
- Annual report to SCC Cabinet
- Not a formal public decision-making body

In addition, Business Board members must complete a register of interest, and confirm the term of their appointment.