

**SUFFOLK
ECONOMY**



**POWERING,
FEEDING &
CONNECTING
THE UK**

Economic Strategy
and Growth Plan

SEPTEMBER 2024

**Business Board
24th September**

**Review of Draft
Economic
Strategy &
Growth Plan**

**SUFFOLK
ECONOMY**

Outline Timeline for Suffolk Economic Strategy development (28/08/2024)



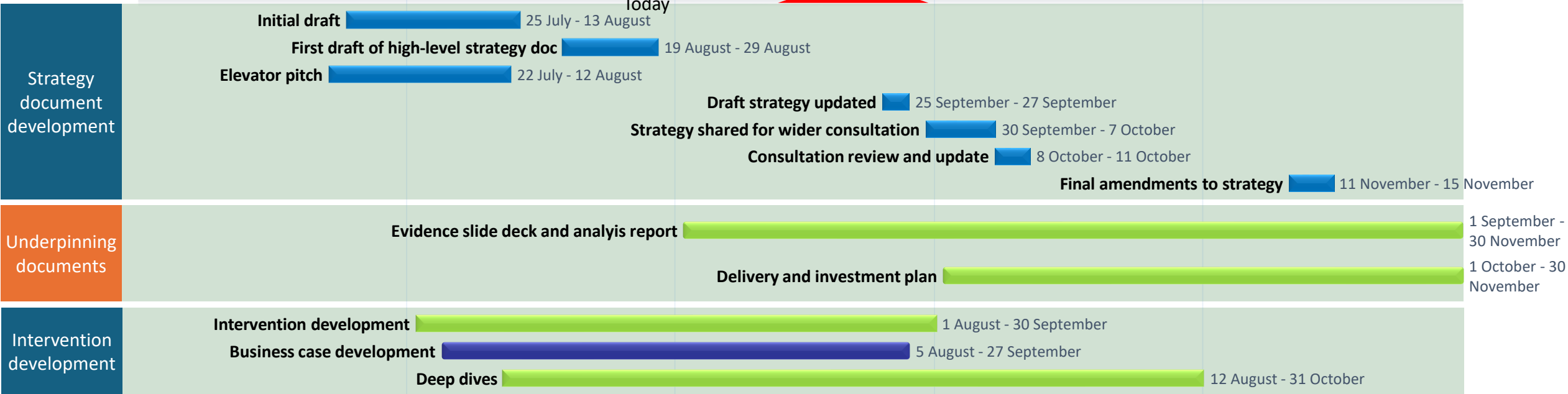
2024



2024



Today



OUR VISION

To propel Suffolk to the forefront of the UK's green revolution, becoming an epicentre of clean technology convergence, innovation, and robust economic growth.

Suffolk will be a powerhouse that fuels, nourishes and connects the nation, ensuring that every individual has the opportunity to thrive and contribute, by leveraging our strengths in Clean Energy, Agri-Food and Ports & Logistics.

Cover images show: Clean Energy, Agrifood, Employment and Felixstowe Port

FOREWORD



From left to right: Clean Energy, Halesworth and Felixstowe Port

DRIVING THE ENTERPRISE & INNOVATION REVOLUTION

We are all incredibly proud of Suffolk. It is one of the best places in the country to live, work, learn and visit.

Our county is full of innovation, entrepreneurship and ideas, and our international economy is one of the fastest growing and best connected in the UK. We are home to some of the world's top businesses, with a vast network of thousands more smaller businesses with big ambitions for growth. Our strengths make us uniquely placed to lead the way and enable UK plc to be at the forefront of the global Enterprise and Innovation Revolution.

Our £21billion economy is one of the fastest growing, averaging 3.3% annually over the past decade, and our ambition is to drive further potential for inward investment, jobs and new skills. A strong and resilient low carbon economy is best able to deliver on those ambitions.

Our Board reflects the dynamism and diversity of the Suffolk economy, and in developing this strategy, we have been very fortunate to draw upon the expertise, ideas and experience

of hundreds of senior leaders across the public and private sectors, including in business, education, local government and the voluntary sector.

Suffolk has strengths in many of the sectors with the greatest potential for growth – clean energy, agri-food and drink, ports and logistics, digital technology and advanced manufacturing. We see these sectors as drivers of inward investment and a centre of excellence for talent and new skills, boosting the provision of high value jobs.

This is a call to action that brings a focus to the immediate priorities that will drive growth and opportunity. We identify how that work can best be supported and encouraged, and we hope this will inspire those with ideas and vision to rise to the challenge. We recognise that long-term sustainable growth depends on even stronger working collaborations across the public and private sectors to secure a framework for economic decision-making, inward investment and funding opportunities.

We further recognise that truly successful places are much more than economic powerhouses. Their high levels of performance help to bring generations and diverse communities together, connecting networks and organisations for the better. Which is why this is also a call to action to make sure that no-one is left behind or denied the opportunities they deserve.

We see this as an exciting first step in adapting and growing our economy to the opportunities and challenges of tomorrow. With the active support of national and local government, and with a renewed commitment from business to lead the way, together, we will be able to achieve success.



Mark Pendlington,
Suffolk Business Board Chair,
on behalf of the
Suffolk Business Board

EPIC SUFFOLK

ECONOMIC WELL-BEING

Achieving financial resilience & improved living standards for all.

PRODUCTIVE

Driving Innovation and boosting economic efficiency.

INCLUSIVE

Ensuring equitable access to opportunities and shared prosperity.

CLEAN

Leading in clean growth for a prosperous, sustainable future.

SUFFOLK

Pioneering Tech Convergence

OUR ECONOMY AT A GLANCE



Our
Economy
at a
Glance

£21BN GVA

£21bn GVA, average growth rate of 3.3%

30,945 BUSINESSES

59% OF EMPLOYMENT IN LARGER BUSINESSES

alongside very strong small and micro business presence

BUSINESS BIRTH RATE 10.5% (ENGLAND 11.6%)

BUSINESS DEATH RATE 10.1% (ENGLAND 12.0%)

Across England business births are fewer than business deaths but Suffolk bucks the trend with more business births than deaths. Business that start here, thrive here.

In the last 5 years, number of businesses incorporations has grown by 54%

TRADE

36% UK'S CONTAINERISED TRADE

Through Felixstowe and £3bn of exports from Suffolk

PRODUCTIVITY

GVA £30.96

Per hour. England average £35.86

BUSINESS MAKE-UP

	Businesses	Jobs	Revenue
Micro (0-9)	88.6%	12.2%	8.1%
Small (10-49)	9.4%	15.4%	14.5%
Medium (50-249)	1.6%	13.3%	16.5%
Large (250+)	0.4%	59.1%	60.8%

Our Economy at a Glance

HOUSING



112% NEW HOUSING TARGET

Suffolk Local Authorities delivered 112% of their new housing targets over most recent 3-year period

330 BROWNFIELD SITES

with potential for further 11,500 homes

XXXX
XXXX

Housing Affordability to be added
xxxx
xxxxxxx

PEOPLE & EMPLOYMENT



96% EMPLOYMENT RATE

Population of 757,000 with 350,000 economically active.

£31K AVERAGE WAGE

Below UK average with room to grow

QUALIFIED RESIDENTS

Qualification levels of economically active residents aged 16-64:

Level	Suffolk	England
RQF4+	40%	53%
RQF3+	62%	73%
RQF2+	92%	90%
RQF1+	93%	92%
No qualifications	3%	4%
Other qualification	3%	4%

INFRASTRUCTURE & ASSETS



NATIONAL INFRASTRUCTURE

19 NSIP schemes approved, submitted or proposed over recent years including 14 energy projects in development

NATURAL CAPITAL

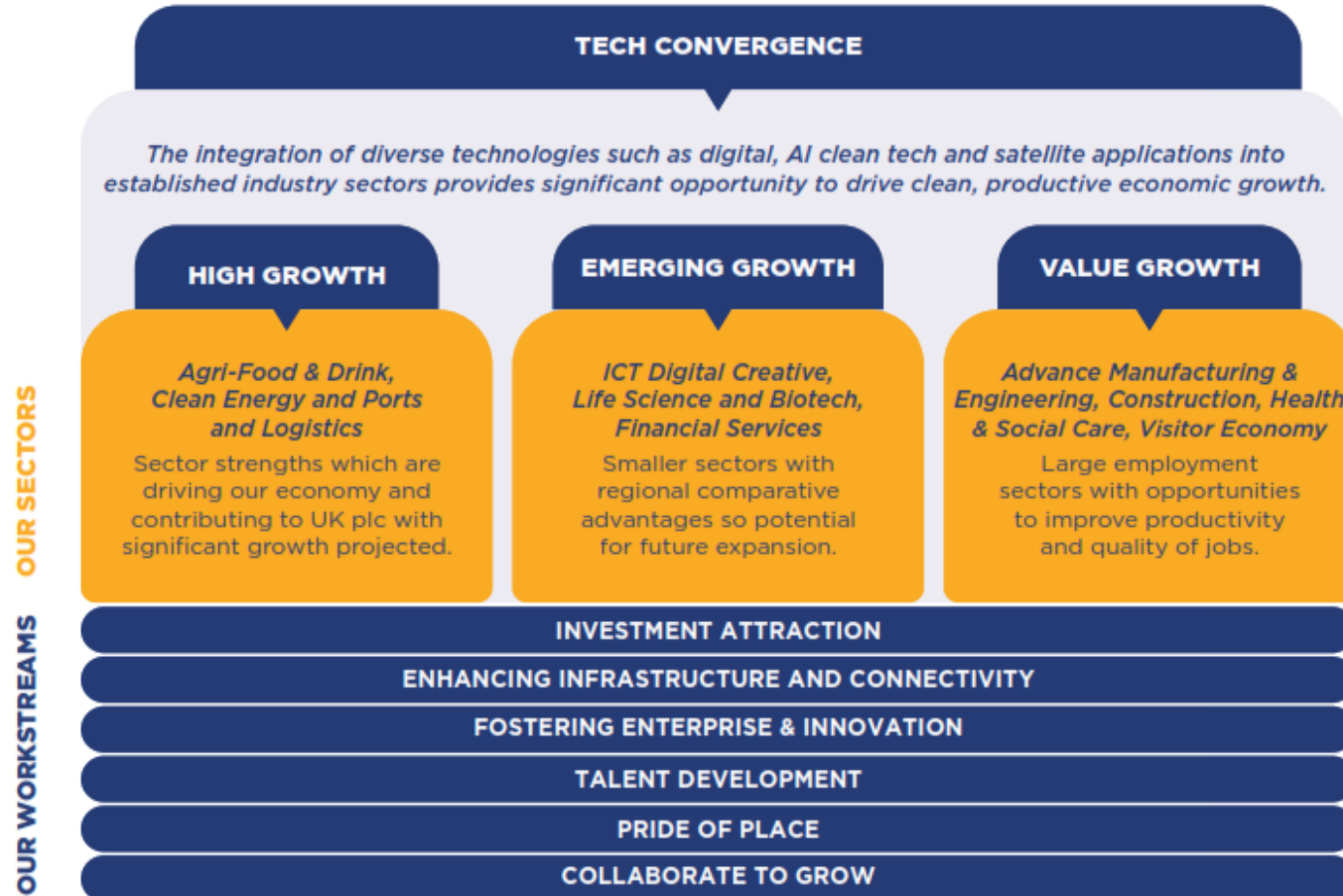
2 National Landscape areas, 1 National Park and 148 Sites of Special Scientific Interest

STRATEGIC TRANSPORT

Regular fast connections to London, strategic growth corridors along A11, A12 and A14

To unlock our potential, we need to tackle the key challenges facing our economy. Low productivity, skills deficits and infrastructure gaps are well documented but are holding us back. A plan and investment to tackle these issues is crucial in turning potential into tangible success; this strategy looks to do this.

STRATEGY ON A PAGE



OUR SECTORS

OUR WORKSTREAMS

Framework for economic decision making, investments, funding priorities and a prospectus for Suffolk economy.

EPIC SUFFOLK







ECONOMIC WELL-BEING
Achieving financial resilience & improved living standards for all.

PRODUCTIVE
Driving Innovation and boosting economic efficiency.

INCLUSIVE
Ensuring equitable access to opportunities and shared prosperity.

CLEAN
Leading in clean growth for a prosperous, sustainable future.

OUR AMBITIONS

2025	2030	2035	2040	2045	2050
Increased industry aligned technology clusters driving local strengths	Increase overall GVA by 25%	Leverage £4 of investment for every £1 of government funding	Increase the business births rate to 12.5% above the England average while maintain deaths below it.	Eradicate the productivity gap	
	Increase average wages by 20%	Increase proportion of residents qualified to level 3 by 15,000 & level 4 by 10,500 and increase proportion of STEM students.		Increase proportion of residents qualified to level 3 by 45,000 & level 4 by 50,000 and increase proportion of STEM students.	Increase average wages by 50%
		Deliver more than agreed target for sustainable housing, commercial space and public realm.	Support Transport East's ambition of working to achieve net zero carbon emissions from transport.	All Suffolk homes and businesses have access to clean energy generated locally.	

OUR GROWTH OPPORTUNITIES

Sector strengths which are driving our economy and contributing to UK plc with significant growth projected.

HIGH-GROWTH: CLEAN ENERGY

Suffolk is a national leader in Clean Energy and is playing a crucial role in the UK's energy transition. Sizewell B and C are projected to generate enough electricity to power 8 million homes. With Sizewell C projected to add £4.5 billion in local value from construction to operation.

Suffolk has the widest range of energy Nationally Strategic Infrastructure Projects (NSIPs), in the UK, 14 in development. It is home to the world's largest windfarms in development off the coast with globally competitive renewables supply chain and support industry. Upcoming investments, such as the £150 million green hydrogen plant at Felixstowe, as well as new solar farms in development, further enhances Suffolk's clean energy credentials. Much of the clean energy production and transmission is centred in East Suffolk, making it a nationally significant clean energy hub.

Energy sector contributes £600m GVA annually, and has 54% more jobs than England average with a GVA per job of £101k



Maximising Potential: To ensure the success of this potential, we must attract additional investments in renewable energy projects and enhance training programmes to expand the skilled workforce.

Suffolk must attract additional investments in renewable energy projects and expand the skilled workforce. Strengthening energy innovation hubs like Lowestoft PowerPark and OrbisEnergy will support emerging technologies and start-ups, while collaboration with government bodies will help secure favourable policies and funding for clean energy initiatives. Tech convergence will provide exciting nationally significant opportunities.

AGRI-FOOD AND DRINK

Suffolk is the larder for the UK, excelling in wheat and barley production, poultry, sugar beet, pig farming and horticulture. It is also a key hub for food processing and brewing.

Major UK and international companies operate across the county with Babergh and Mid-Suffolk districts being a particular focal point for the sector.

Suffolk businesses adopt innovative agri-tech and sustainable practices, a significant specialism driving climate adaptation. The county has strong growth potential in Food-tech, with opportunities to increase local food processing but unlocking utilities infrastructure is key to delivering this growth.

The Agri-Food and Drink sector has 3,500 businesses employing 38,400 people and

contributing £1.6bn GVA annually with 54% more jobs than the England average with a GVA per job of £39.7k



Suffolk's innovation and research capabilities are bolstered by the Centre for Environment, Fisheries and Aquaculture Science (Cefas), world leaders in marine science and technology providing world leading solutions for the aquatic environment, biodiversity and food security. Suffolk is a rich testing ground for future solutions and a key contributor to UK's food security.

Our Growth Opportunities cont'd



Suffolk is the larder for the UK's food production

Maximising Potential: Suffolk strengthens complement those of our neighbouring counties - Cambridgeshire, Lincolnshire and Norfolk - together forming 'Britain's breadbasket' and producing a third of the UK's crops and nearly half of its home-grown vegetables.

Suffolk can capitalise on the food processing potential by promoting collaboration between agribusinesses and research institutions, developing facilities and enabling access to new markets.

Supporting the adoption of sustainable farming practices through grants such as the Innovate UK Agri-Launchpad and technical assistance further enhance Suffolk's agriculture productivity, environmental stewardship.

PORTS AND LOGISTICS

Suffolk is a linchpin in global logistics and trade. Home to the UK's largest intermodal port at Felixstowe and nationally significant ports for clean energy and agri-food sectors in Lowestoft and Ipswich.

Freeport East, encompassing tax sites at Felixstowe port, Gateway 14 in Stowmarket, and Bathside Bay in Harwich, is one of the largest Freeports in the UK, with the A14 corridor as a major location for smart logistics hubs, port expansion and innovation.

With 28,400 employees in 2,950 businesses the area is poised for significant growth. Freeport East alone has the potential to attract £300 million in private sector investment and create 13,500 new jobs, projected to generate £5.5 billion to the economy over 10 years.

Ports and Logistics contributes £1.6bn to the economy

with 32% more job in Suffolk than the England average with a GVA per job of £42.2k



Below: Part of Lowestoft. Suffolk has the widest range of energy NSIPs in the UK



The £25 million development of Lowestoft Eastern Energy Facility port for offshore wind and advancements like 5G technology, AI and satellite applications underscore Suffolk's commitment to innovation and economic vitality.

Maximising Potential: To further strengthen Suffolk's position in global logistics, greater investment is needed in Freeport East, along with wider Enterprise Zones and other strategic developments.

Specialised training programmes for the local workforce, will ensue Suffolk remains a critical gateway for international investment.

Enhancing global trade connections and partnerships will boost export opportunities for our businesses.



EMERGING GROWTH:

Sectors with potential for expansion, with close relationships with surrounding places and economies and which would contribute to driving productivity in the economy. These include Financial Services, Life Science & Biotech and ICT Digital Creative.”

The financial services sector, centred in Ipswich, includes a cluster of large insurance firms with niche markets such as marine, farm and crop insurance and a host of small financial services businesses. There are opportunities to leverage this cluster joining forces with the emerging fintech cluster in Norwich, Norfolk.

The Life sciences and Biotech sector, includes Cefas in Lowestoft whilst Haverhill is home to several large pharmaceutical companies, benefiting from their proximity to Cambridge's life science cluster.

The sector has shown a 4% GVA increase and 11% productivity growth in recent years with opportunities arising from spillover effects from Cambridge.

The ICT Digital Creative sector includes recognised tech clusters centred around Ipswich and East Suffolk, with BT Adastral Park and Innovation Martlesham at the forefront, hosting over 150 high-tech ICT companies.

The University of Suffolk's DigiTech centre and Digital Futures Institute are based at Adastral Park, a breeding ground for applied research, development and cutting-edge technology and digital advancement.

The University of Suffolk and the Innovation Labs on Ipswich Waterfront supports start-ups, while the Ipswich Creative Hub promotes media and gaming businesses.

There is an opportunity to further enhance connections right across the network of innovation centres in Suffolk, as well as enhancing the focus and connectivity with the Ipswich Waterfront growing it into a vibrant, tech area.

The Life sciences sector promises growth



VALUE GROWTH OPPORTUNITIES:

Value growth opportunities are within our large employment sectors where there are opportunities to improve productivity of businesses and quality of jobs.

These are primarily in Suffolk's advanced manufacturing and engineering (AME), construction and development, health and social care, and visitor economy sectors.

AME employs 41,200 people across 3,000 businesses, contributing around £1.9bn to the economy annually, with a particular focus in West Suffolk and supported by the NAAME network, fostering innovation, collaboration, and productivity.

The construction sector employs 21,500 people across nearly 5,000 businesses. Boasting 22% more jobs than the national average which will expand significantly with the construction of Sizewell C, the largest building site in Europe. With an emerging specialisation in Passivhaus and sustainable design, the sector has shown strong job and business growth over the past decade.



Newmarket, the home of horse-racing

The health and social care sector, supported by the University of Suffolk's Integrated Care Academy (ICA), focuses on mental health, quality of life, and end-of-life care, addressing the rising demands of an ageing population.

Suffolk's visitor economy thrives on its diverse attractions, from scenic coastlines and historic market towns to cultural and heritage sites like Newmarket, the home of horse-racing.

With the right support, these sectors promise substantial economic benefits, enhancing job quality, boosting regional innovation, and supporting local businesses and cultural heritage.

PIONEERING TECH CONVERGENCE

Suffolk can be a national leader in Tech Convergence, where digital innovation, AI, clean technology, and space advancements intersect to drive clean economic growth and productivity.”

With a thriving ecosystem of companies dedicated to clean tech solutions, Suffolk is playing a pivotal role in the UK’s fight against climate change while driving technological transformation.

Suffolk’s strengths in AI, cyber security, quantum technology, IoT, UX design, and low orbit space technology, and most importantly, the application of these technologies across all our sectors have the potential to significantly enhance productivity and growth.

Suffolk’s increasing involvement with the UK defence and security sectors, exemplified by collaborations with Space East and DASA, underscores its strategic importance in national security and advanced technology initiatives.

Suffolk’s hosting of Space East highlights its ambition to be at the forefront of the UK’s £18.9 billion space sector working with neighbouring counties. The region is recognised as the 3rd largest in the UK in terms of income from space related activities and with world-class strengths across a range of converging sectors.

Our strengths in Earth Observation in relation to climatic and environmental research places us at the forefront of solutions to solve global challenges.

The opportunity to support ‘non-space’ businesses to utilise space capabilities, expertise and assets also present significant opportunities.



*Top: Clean Tech
Middle: UX design
Bottom: Advanced Manufacturing
Left: Space Advancements*

OUR FIVE-YEAR GROWTH PLAN

This strategy sets out our plan to make big strides over the next five years towards our long-term vision.

ATTRACTING INVESTMENT

Leverage public and private investment to maximize economic growth, aiming to attract £4 for every £1 of government economic growth funds invested.

Funding Packages: Work with financial organisations such as the Business Bank and Anglia Capital to build accessible funding packages for start-ups and SMEs.

Investment Opportunities: Bring forward new investment opportunities in our Enterprise Zones and beyond to support expansion of the energy sector supply chain, and to capitalise on Freeport East opportunities.

Inward Investment Plan: Inward Investment Plan: Execute our plan targeting major companies by exploiting Suffolk's strengths and an incentive package to attract them to Suffolk.

Public-Private Partnerships: Develop partnerships to share risks and rewards. Build capacity to identify and secure funding opportunities from government, private investors and international sources.

Exploit proximity: Promote lower costs, proximity to London and Cambridge to attract new investment.

Suffolk £ Initiative: Ensure local businesses have full access to emerging opportunities.

INDICATORS OF SUCCESS:

Investment leverage: Achieving a high return on investment.

Economic growth: Increased business activity & job creation.

Stakeholder confidence: Demonstrated value and successful project outcomes.

ROLES FOR SUCCESS:



Business
Partner and Investor in Projects



Public Sector
Facilitate Partnerships



Academia
Support Innovation



VCSE
Champion Social Values



Government
Invest in Suffolk



Below: Business Support
Above: Significant transport improvements including East West Rail

Our Five-Year Growth Plan cont'd

ENHANCING INFRASTRUCTURE

Helping Suffolk to grow in a sustainable and cohesive manner.

Planning: Create a spatial planning framework that integrates housing, social and commercial space, utilities, transport and natural capital.

NSIP Impact: Continue to develop legacy plans to maximise the local impact benefits from Suffolk NSIPs.

Housing: Explore potential for sustainable new housing settlements in Suffolk in addition to planned growth.

Powering Growth: Work with National Grid, Distribution Network Operators and Anglian Water to ensure infrastructure upgrades are in step with growth and support industrial decarbonisation.

Digital Connectivity: Explore how Suffolk can capitalise in its expertise in Future networks and satellite applications to accelerate digital connectivity beyond 5G.

Testbed for Green Infrastructure: Collaborate on pilot projects that will drive innovation in clean logistics and energy solutions.

Unlocking growth: Support Transport East efforts to secure road improvements to the A11, A12, A14, A1307, Ipswich Copdock and Mildenhall 5-ways junctions, Orwell bridge, and rail improvements for both freight capacity and increased regularity of cross-country passenger services.

INDICATORS OF SUCCESS:

Cohesive development: Integrated planning.

Sustainable growth: Balance of development and natural capital preservation.

Enhanced infrastructure: Improved transport and utilities.

Digital advancement: Leading in digital connectivity beyond 5G.

ROLES FOR SUCCESS:



Business
Invest, Innovate & Support



Public Sector
Plan, coordinate & facilitate



Academia
Offer Insights



VCSE
Advocate, include & support communities



Government
Commit & invest

FOSTERING ENTERPRISE & INNOVATION

Cultivate innovation by establishing strategic clusters, leveraging technology, supporting adoption and providing new solutions for businesses support.

Innovation Clusters: Identify and establish clusters in strategic locations focused on sector specialisations and technology convergence.

Showcases: Build showcases across Suffolk to demonstrate emerging applied technologies supporting knowledge transfer, and attract talent, investment and visitors.

Safe Tech Adoption: Develop an industry led support programme for business and academia to pilot new and emerging technologies based around a framework for safe adoption.

Business Support: Create and promote a digital platform for business support, backed by specialist advisors that equip businesses and business networks with the advice, knowledge and tools needed to start-up and scale-up.

Business Advice and Mentorship: Support start-ups and scale-ups including developing targeted interventions to assist entrepreneurs and founders and businesses with high growth potential.

INDICATORS OF SUCCESS:

Increased innovation: centres of excellence, attracting top talent, leading to breakthroughs in new clean technology and processes.

Job creation: Emergence of new businesses & high-quality jobs.

Global competitiveness: Support UK wide global standing via local specialisms and assets.

Tech Convergence and AI leadership: Recognition as pioneers in Tech Convergence & AI solutions.

ROLES FOR SUCCESS:



Business
Embrace Technology



Public Sector
Nurturing Connections & Fund Promotion



Academia
Offer Research & Knowledge Transfer



VCSE
Supporting Social Enterprise



Government
Invest & Testbed

Our Five-Year Growth Plan cont'd



Clockwise: University of Suffolk, Scheme development for youth employment and STEM careers and engagement initiatives.



TALENT DEVELOPMENT

Grow an adaptable, future-ready workforce by attracting and empowering talent, targeted upskilling and reskilling initiatives and fostering a culture of lifelong learning unlocking the potential of all individuals.

Talent Attraction Campaigns: Launch targeted campaigns to attract and retain talent essential for growth.

Work Inspiration: Enhance careers engagement initiatives and information with a particular focus on STEM.

Youth Employment: Develop a scheme like Kickstart, providing job placements for young people to gain valuable work experience and skills.

Training Programmes: upskilling and reskilling the current workforce particularly in digital skills and emerging technologies building on successful initiatives like Skills Bootcamp.

Workforce Management Organisation: Explore creating an organisation to support upskilling and reskilling, enhancing productivity and access to talent across sectors.

Technology Adoption Support: Assist businesses in adopting new technologies by providing tools and personalised training to address labour market challenges.

Academic Partnerships: Collaborate with the University of Suffolk and Suffolk's Further Education providers to establish the UK's first Institute of Tech Convergence, fostering innovation and industry-academia ties.

INDICATORS OF SUCCESS:

Workforce adaptability: Smooth transitions to new roles & industries.

Increased productivity: Higher efficiency & productivity across sectors.

Talent attraction: A magnet for top talent with a reputation as a prime location for work, learning and living.

ROLES FOR SUCCESS:



Business
Upskill
Workforce



Public Sector
Lead campaigns &
design programmes



Academia
Deliver Education
& Training



VCSE
Support
Inclusion



Government
Devolve powers
& funds

Our Five-Year Growth Plan cont'd

CREATING PRIDE IN PLACE

Enhance Suffolk's reputation as a dynamic, attractive location for business, living, learning and visiting.

Brand Development: Create and promote a strong brand highlighting Suffolk's strengths, assets, and opportunities. Underpinned with a compelling narrative that attracts investors, talent and fosters pride amongst residents and businesses. Leveraging AI and digital platforms to reach a wider audience.

Transform Ipswich: Develop Ipswich into a vibrant economic centre and pursue city status, enhancing infrastructure and quality of life. Encouraging active travel, high street vitality and housing improvements.

Pride in Place Initiatives: Launch the "Solid Suffolk" Charter, awarding businesses for commitments to social and environmental responsibility.

Ambassador Network: Expand the ambassador network to promote Suffolk's national and international profile.

INDICATORS OF SUCCESS:

Community pride: Enhanced sense of belonging for residents & businesses.

Talent attraction: Draw & retain skilled people to Suffolk.

Increased investment: Attraction of businesses & investors.

Visitor economy growth: Boost in tourism revenue & support for local businesses.

ROLES FOR SUCCESS:



Business

Showcase Ethics



Public Sector

Encourage Participation



Academia

Foster Stewardship



VCSE

Drive Inclusivity



Government

Endorse Excellence

COLLABORATE TO GROW

Leverage collective influence by cultivating collaboration across sectors, organisations, geographic and administrative boundaries to attract investment and drive local, regional and national growth.

Enhance Cross-Sector Collaboration: Facilitate collaboration across different sectors through innovation hubs, industry councils, sector groups and networks.

Engage in Collaborative Innovation: Create platforms and partnerships for shared research, development and innovation challenges to drive industrial advancements.

Suffolk Synergy: Build a collaborative culture through the Suffolk brand further enhancing the unified and supportive environment attracting investment.

Foster Public-Private Partnerships: Maximise impact by developing joint public-private initiatives that leverage shared resources and expertise.

Establish strategic partnerships: Forge strategic partnerships with key regional and national organisations whilst actively engaging with the Business Board Network to ensure the business voice is heard in government, influencing policy to drive growth.

Promote Regional Collaboration: Collaborate with neighbouring areas and beyond, on shared initiatives and optimising resources to amplify shared growth.

INDICATORS OF SUCCESS:

Collaborative Interventions: Projects delivering impact and efficiencies

Advocacy success: Successful lobbying efforts resulting in funding allocations, policy shifts or regulatory changes.

Sustainability Outcomes: Achievements in shared sustainability goals.

Investment Attracted: Increased inward investment

ROLES FOR SUCCESS:



Business

Engage & invest time



Public Sector

Facilitate & secure funding



Academia

Support with expertise



VCSE

Ensure social impact



Government

Open to policy reform & Ensure long-term resources

OUR ASSETS



MAKING IT HAPPEN

Involving, Inspiring, Innovating, Investing, Inclusivity



Business
collaboration

Suffolk already has established forums to bring together relevant local leaders to agree, steer and delivery shared priorities. These are set out below.

Suffolk Business Board: Business led, and including business, education, VCSE and local government representatives. The Board steers the direction of this strategy. Board members will take on a sponsorship role for each various priorities within the strategy to drive activity forward and ensure accountability.

Suffolk Public Sector Leaders: Includes Leaders and Chief Executives from Suffolk's local authorities, NHS and Police, and will agree and endorse the strategy and sponsor collective initiatives and programmes.

The likes of Transport East, Opportunity East, Water Resources East, Business Intermediaries and the Business Board network will enable Suffolk business, education and local government leaders to continue to constructively work together and within the national and regional context.

The following tools and systems will support this way of working:

Pitch Document: Which is compelling and effectively communicates our vision, strategic priorities, and the unique opportunities Suffolk offers to attract investors and talent.

Investment and Delivery Plan: Which is comprehensive and dynamic outlining the initiatives, projects and programmes needed to implement this plan. Securing funding and generating investment from public and private avenues.

Future readiness: Ensure Suffolk is ready to take advantage of, and embraces, future structural changes such as any devolution arrangements, or future local growth funding packages.

A Shared, Robust, Evidence Base: Which underpins this plan, it will support our case for investment and guide delivery. This evidence base will continue to evolve, helping us anticipate and shape the future economy.

A shared investment prioritisation framework: which will guide decision-making, ensuring investments are focused

on initiatives and projects that will achieve our collective ambitions with the highest impact.

Annual stock-take: Which will enable us to review progress and recalibrate our actions as needed to stay aligned with our goals and respond to emerging opportunities.

This strategy will not be delivered by one partner alone or by one strand of investment or actions. The ambitions and priorities we have agreed provide the direction and strategic case for a wide range of partners to develop their own plans and interventions that contribute to achieving our shared ambitions.

Suffolk sits as part of a broader regional growth opportunity for the East of England. Suffolk has established partnerships in place with neighbouring counties and other regional partners, as is able to work seamlessly across these partnerships as and when growth opportunities demand.

This page will be informed by the deep dive discussion and the final timeline will be more specific highlight key actions and initiatives and their delivery timeline

OUR COMMITMENT

EPIC SUFFOLK

	2025	2030	2035	2040	2045	2050
--	------	------	------	------	------	------

ECONOMIC WELL-BEING
Achieving financial resilience & improved living standards for all.

PRODUCTIVE
Driving Innovation and boosting economic efficiency.

INCLUSIVE
Ensuring equitable access to opportunities and shared prosperity.

CLEAN
Leading in clean growth for a prosperous, sustainable future.

SUFFOLK
Pioneering Tech Convergence

This strategy xxxxx