

Proposal to drive economic growth for Suffolk

Common components of a thriving ecosystem that drives economic growth



Funding organisations

This can include seed funding, VC's and public money e.g. grants



Start-ups and Scale-ups (SMEs)

Bring ideas, often at forefront of technology, entrepreneurship



Big Companies

Companies provide access to markets for small companies, R&D departments for collaboration, Accelerators



Government Organisations

State funding, education and research policy



Universities & Colleges

Source of talent, Research activity, Research funding, Innovation Centres, Spin-out incubators



Support Organisations

Accounts, Lawyers, Media, Mentors, Community

Adastral Park as the Blueprint cluster

Adastral has shown how creating an ecosystem around a vertical sector enhances value to the region and it's incumbents

Outcomes

REGION



£750m
Regional GVA



4000
High salary jobs

BT



£242m
Supported
revenue closure



£120m
Nurtured pipeline
via festivals

ECOSYSTEM



50%
IM companies
contract with BT



£9m
UoS Digitech
centre



£1m
Collaborative
income annually

Activities



Hothousing/
Hackathons



120
Annual Corporate
Customer events



30
Annual Tech
events



Industry leading
festivals



20
Collab. projects with 11
resident companies



Education
programmes

Assets



Customer
Showcases



140+
Cluster of ICT
companies



Large
Corporates



University of
Suffolk



4000
people

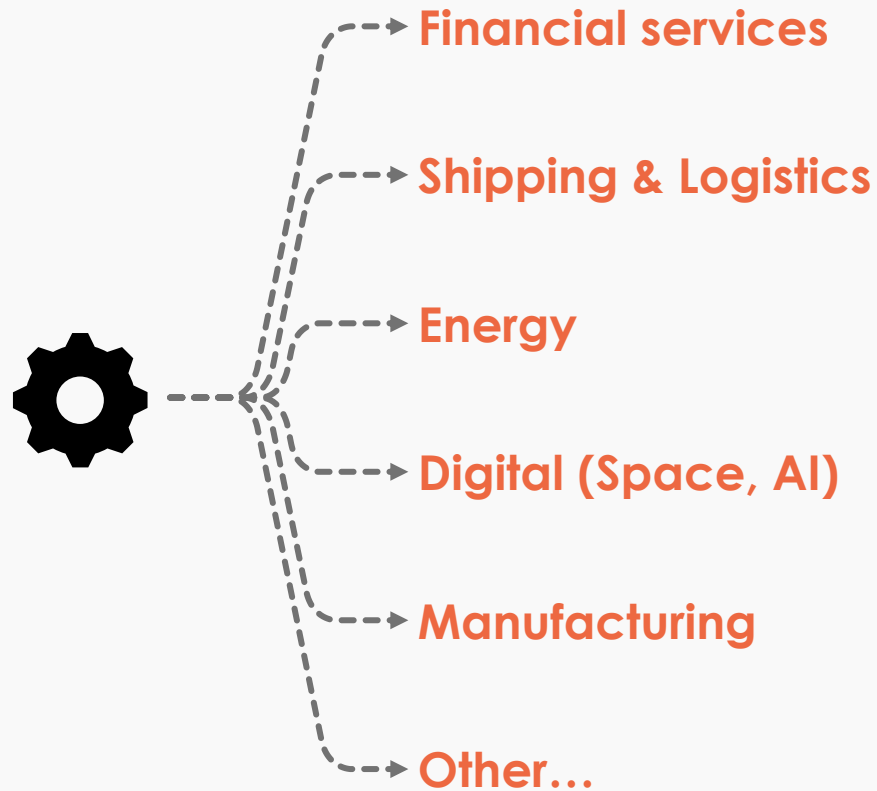


Network test &
ops facilities



Research
lab facilities

Possible clusters that align with regional strengths



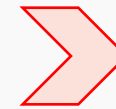
Each **CLUSTER...**

...has:

- Identity
- Assets
- Large organisations
- Start-ups
- Scale-ups
- Universities

...will:

- Set challenges
- Connect people
- Identify opportunities & funding
- Showcase businesses, research, and innovation
- Create skills
- Attract talent



GVA to the region



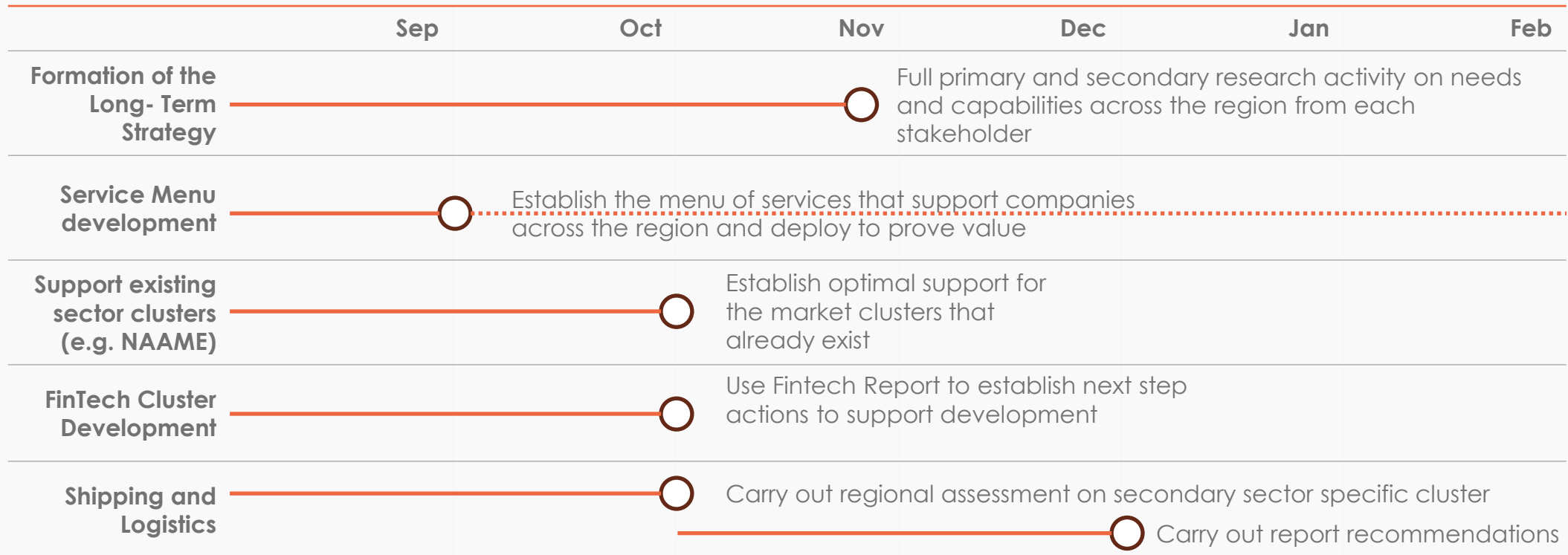
High value jobs



Inward Investment

Proposed 6-month Programme of activity for 4 people requires seed funding

○ Execution on agreed strategy



Questions to cover

For SBB to discuss and for research to develop

- What are the right sectors?
- Could it be theme based?
- What are the priorities?
- Which deliver the best outcomes?
- Physical hubs & possible locations?
- Virtual component?
- Whats happening now and where?