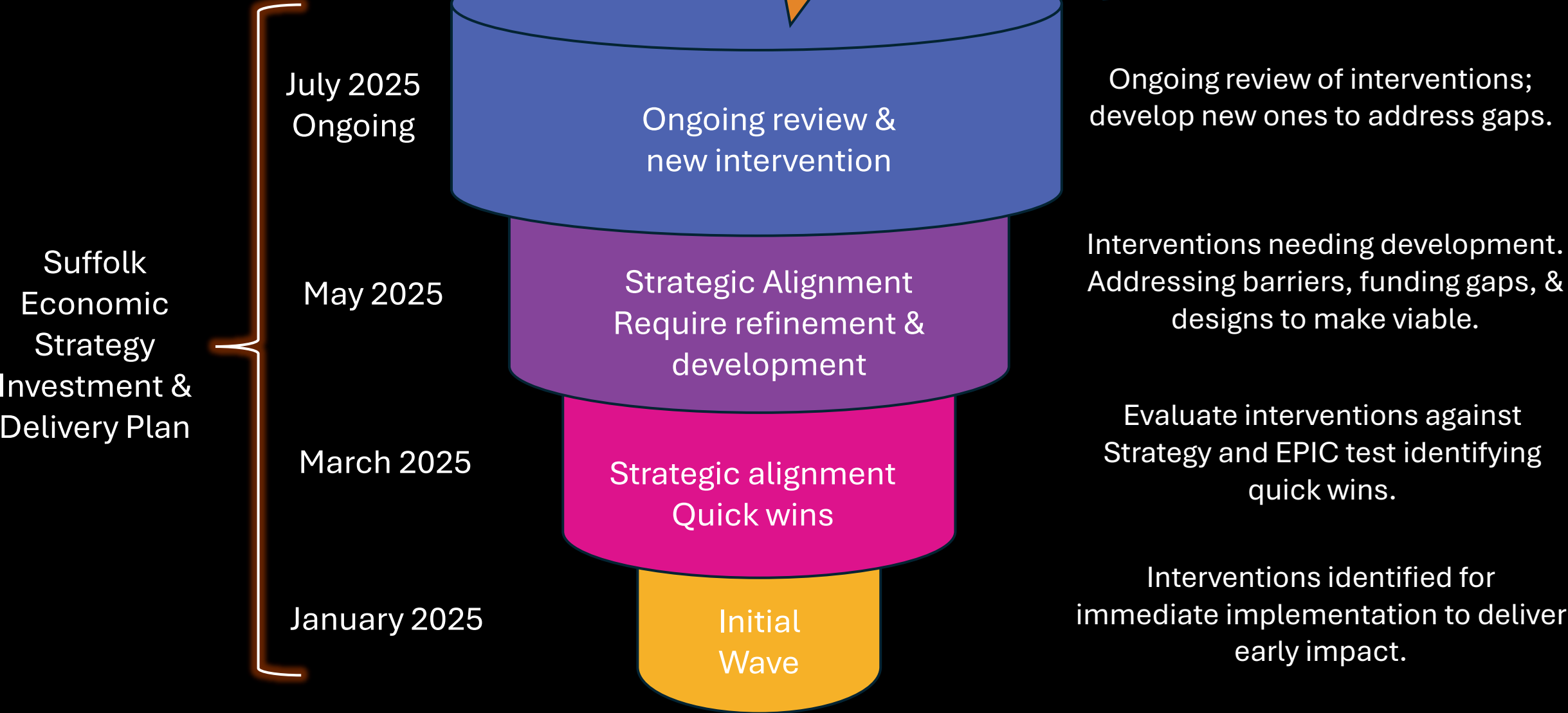


Suffolk Economy Implementation



Suffolk Economy Funds



	£	Summary	Status
Grants	£1,233,129	Unallocated funds from existing BuTNZ and GTI grant programmes. Up to an additional £95k could be added dependant on residual GTI pipeline approval.	Repurpose - £1.03m to Suffolk Economy Grants, £100k to LAEP and 80K ringfenced for extension of Cluster feasibility. Leaving between £23k and £118K to repurpose. GTI proposition needs to align with agreed delivery functions with government and spent by March 2026.
Equity Investment	£500K	New Anglia Capital - early stage and high growth businesses pitch to experienced angel investors and provides match funding for successful projects.	Allocated - via New Anglia Capital Board to both Norfolk and Suffolk investments
Legacy LEP recycled investment funding	£8.5m	To support implementation of the Economic Strategy.	Unallocated
EZ Retained Business Rates	£2.6m p/a to 2042	Funds to be used to support economic activities across Suffolk that deliver against the Economic Strategy.	Part allocated to resource Suffolk Economy team, £166k p/a for AME Centre, and £125K Cluster Feasibility.
Other government / Public Sector funding	£8,385,000	Funding secured for specific projects and initiatives from national and local government including Skills Bootcamps, High Growth Business Support, Suffolk Local Visitor Economy Partnership.	Allocated to existing projects

Interventions - Initial Wave



Strategic Action

Impact

Suffolk Economy
Grants

Direct support to SMEs driving key principles of Economic Strategy. Delivering tangible, immediate benefits.

Boosts business growth, driving innovation, encourages sustainability and facilitates tech convergence in Suffolk Businesses.

Local Area Energy Plan

Enabler to growth, critical for sustainable development and meeting future demand. Immediate action is necessary to influence UKPN's business planning cycle.

Delivers actionable steps towards energy and water resilience, benefitting local communities and businesses.

AME Centre
West Suffolk

Supports physical build of high-value growth sector critical to innovation and economic competitiveness. Crucial to cluster development. Previously mobilised via LEP.

Supports a high-value growth sector essential to innovation and economic competitiveness. A bridge to technology convergence.

Cluster Feasibility
Study

Pivotal to unlock growth in high-potential sectors and evidence to attract investment.

Delivers a clear, detailed evidence base & action plan to drive cluster growth. Strengthens Suffolks position to secure funding & attract inward investment.